



SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 27../2025/CV-HTI  
Re: Explanation of profit after tax  
change of more than 10%  
compared to the same period

-----  
HCMC, date month year 2025

To: - **STATE SECURITIES COMMISSION**  
- **HO CHI MINH CITY STOCK EXCHANGE**

Company name: HUNG THINH INCONS JOINT STOCK COMPANY  
Address : 53 Tran Quoc Thao, Vo Thi Sau Ward, District 3, HCM City  
Tax code : 0305371707

Pursuant to Circular 96/2020/TT-BTC issued on November 16, 2020, effective from January 1, 2021, of the Ministry of Finance, guiding the disclosure of information on the stock market. Hung Thinh Incons Joint Stock Company would like to explain the case where the profit after corporate income tax of the consolidated financial statements for the accounting period ending March 31, 2025 changes by 10% or more compared to the same period last year as follows:

Unit: VND

ITEMS	1th Quarter 2025	1th Quarter 2024	Ratio
Revenue from rendering of services	229,562	463,096	-50.43%
Net profit after tax	27,256	10,300	164.63%

Revenue and profit after corporate income tax in Q1/2025 decreased by -50.43% and increased by 164.63% respectively compared to the same period in Q1/2024. The reason is that financial revenue increased, financial expenses and business management expenses decreased significantly through cost restructuring and operational optimization policies.

By this document, Hung Thinh Incons Joint Stock Company respectfully explains to the State Securities Commission and Ho Chi Minh City Stock Exchange the increase in profit after tax of the Consolidated Financial Statement in Q1/2025 compared to Q1/2024.

**Recipient:**

- As above;
- Save office.

GENERAL DIRECTOR



*Trương Văn Việt*