HUNG THINH INCONS

No.:26.. /2025/CV-HTI
Re: Explanation of profit after tax change of more than 10% compared to the same period

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

HCMC, date month year 2025

To: ***- STATE SECURITIES COMMISSION***
- HO CHI MINH CITY STOCK EXCHANGE

Company name: HUNG THINH INCONS JOINT STOCK COMPANY
Address : 53 Tran Quoc Thao, Vo Thi Sau Ward, District 3, HCM City
Tax code : 0305371707

Pursuant to Circular No.96/2020/TT-BTC issued on November 16, 2020, effective from January 1, 2021, of the Ministry of Finance, guiding the disclosure of information on the stock market. Hung Thinh Incons Joint Stock Company would like to explain the case where the profit after corporate income tax of the separate financial statements for the accounting period ending March 31, 2025 changes by 10% or more compared to the same period last year as follows:

Unit: Mil.VND

ITEMS	1th Quarter 2025	1th Quarter 2024	Ratio
Revenue from rendering of services	226,033	456,577	-50.49%
Net profit after tax	30,029	10,387	189.12%

Revenue and profit after corporate income tax in Q1/2025 decreased by -50.49% and increased by 189.12% respectively compared to the same period in Q1/2024. The reason is that financial revenue increased, financial expenses and business management expenses decreased significantly through cost restructuring and operational optimization policies.

With this document, Hung Thinh Incons Joint Stock Company respectfully explains to the State Securities Commission and Ho Chi Minh City Stock Exchange the increase in profit after tax of the separate financial report in Q1/2025 compared to Q1/2024.

Recipient:
- *As above;*
- *Save office.*

GENERAL DIRECTOR

M.S.D.N:0305371707-C.T.C.P
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Trương Văn Việt